



## **Councilmember Soria leads effort to create Fresno Affordable Housing Trust Fund with additional \$1,000,000 allocation**

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**FRESNO** – Councilmember Esmeralda Soria led an effort at the June 23<sup>rd</sup> city council budget hearing to allocate an additional \$1,000,000 for affordable housing in the city. Soria secured this additional funding to establish a City of Fresno Affordable Housing Trust Fund to be administered by the city’s housing department.

“The City of Fresno has a responsibility to provide affordable housing and livable housing for its residents,” stated Soria, “47% of Fresno households are cost-burdened by rent and 24% of households are severely cost burdened paying over 50% of their income to rent.”

Fresno and many other cities across the state face an affordable housing challenge due in part to the dissolution of the State Redevelopment Agencies. Fresno continues to allocate 20% of the receipts from the Redevelopment Successor Agency but it is not adequate. Other cities have taken steps to allocate additional percentages of Agency housing funds specifically to affordable housing; steps taken today by Soria ensures the City of Fresno will follow suit.

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